

Intermediaries and investment  
professionals only: not for public  
distribution

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# Proof of deposit requirements guide

## What evidence do you need to provide?

Type of deposit	Evidence required
Capital raised from another property	Copy of the mortgage offer letter.
Endowment/Investment policy maturity/surrender	Letter from FCA regulated provider showing maturity or surrender value.
Equity	Confirmation of the sale price and balance outstanding.  Within introducer internet provide the full name(s) of the person providing the gift, amount of gift, relationship to applicant(s), and any legal interest to remain (including second charge).  We will not accept a gifted deposit if:
Gifted deposit	<ul style="list-style-type: none"><li>▪ provided by the vendor (unless an acceptable new build incentive from the builder/developer);</li><li>▪ protected by a Deed of Trust (or similar);</li><li>▪ the person providing it will be living in the property, but is not named on the mortgage; <b>or</b></li><li>▪ there is a beneficial/equitable ownership/interest in the property.</li></ul>
Loan	Where the source of deposit is a loan, you should provide the following details in the notes section of Introducer Internet: <ul style="list-style-type: none"><li>▪ amount;</li><li>▪ lender (explain background if not a financial institution);</li><li>▪ loan terms (e.g. interest rate, payments required);</li><li>▪ any security required e.g. second charge*; <b>and</b></li><li>▪ confirmation that payments have been factored into affordability.</li></ul> <p>*We do not allow a second charge on any flexible mortgage products.</p>
Savings	Copy of the savings book or bank statement showing the full amount of the deposit.  We may need further evidence to demonstrate the origin of any recent lump sum investment or where we need to see the trail/build up of funds. Please see our <a href="#">guide to bank statements</a> for further information of our requirements.

Please note: we don't accept cryptocurrencies as a source of deposit. The list above is not exhaustive and other sources may be acceptable.

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