

Buy to let remortgages without capital raising (£4£)

KEY CRITERIA

- ✓ Mortgages available up to 75% LTV.
- ✓ Available to first time landlords (but not FTBs).
- ✓ Mortgage offers valid for 6 months or product expiry.
- ✓ Free standard valuation plus a choice of standard legal fees paid or £250 cashback (ERC applies).
- ✓ Minimum income of £25k for at least 1 applicants



Use our **Buy to Let calculator** see how much your client could borrow.



We lend to portfolio landlords. Plus, we don't need a property information form!

AFFORDABILITY

Minimum rental cover at affordability rate on an interest only basis:

RENTAL COVER

All applicants' income tax bands are 20% or less

Any applicant's income tax band is higher than 20%

125%

145%

AFFORDABILITY RATE

✓ All products

5.50%

PLEASE NOTE: The property being mortgaged with Santander must be self-financing and income tax band to include rental income for all properties at completion.

PROPERTY CRITERIA

The maximum number of properties applicants can own on completion:

Maximum mortgaged let properties with Santander

Maximum let properties (mortgaged and mortgage-free)

3

10

